



# MISSOURI STATE TAX CREDITS

ALL GIFTS OVER \$100 MAY QUALIFY FOR A 70% MISSOURI STATE TAX CREDIT

MAXIMUM TAX CREDIT WITH A GIFT OF **\$50,000!**

## HOW PRC TAX CREDIT WORKS:

- 1 Donate \$100 or more to MBCH
- 2 MBCH will send you a tax credit application
- 3 Return the completed form to MBCH Foundation
- 4 MBCH will process and submit the application to the State on your behalf
- 5 The State will send you paperwork to keep for your taxes (45-90 days)

## WHY DO YOU WANT A TAX CREDIT?

A tax credit is not the same as a deduction. Deductions reduce your taxable income while tax credits directly reduce the amount of tax you owe. In fact 70% of your eligible donation to MBCH (up to \$50,000 per calendar year) may qualify for a tax credit for your business or individual Missouri tax return.

Last updated August 2023

\$50,000 GIFT

Federal Income Tax Bracket	22%	24%	32%	35%
Donation made to MBCH	\$50,000	\$50,000	\$50,000	\$50,000
Missouri State Tax Credit	\$35,000	\$35,000	\$35,000	\$35,000
Federal Tax Deductions	\$3,300	\$3,600	\$4,800	\$5,250
Missouri State Tax Deductions	\$742.50	\$742.50	\$742.50	\$742.50
Net Out-of-Pocket Cost	\$10,958	\$10,658	\$9,458	\$9,008

\$25,000 GIFT

Federal Income Tax Bracket	22%	24%	32%	35%
Donation made to MBCH	\$25,000	\$25,000	\$25,000	\$25,000
Missouri State Tax Credit	\$17,500	\$17,500	\$17,500	\$17,500
Federal Tax Deductions	\$1,650	\$1,800	\$2,400	\$2,625
Missouri State Tax Deductions	\$371	\$371	\$371	\$371
Net Out-of-Pocket Cost	\$5,479	\$5,329	\$4,729	\$4,504

\$10,000 GIFT

Federal Income Tax Bracket	22%	24%	32%	35%
Donation made to MBCH	\$10,000	\$10,000	\$10,000	\$10,000
Missouri State Tax Credit	\$7,000	\$7,000	\$7,000	\$7,000
Federal Tax Deductions	\$660	\$720	\$960	\$1,050
Missouri State Tax Deductions	\$149	\$149	\$149	\$149
Net Out-of-Pocket Cost	\$2,191	\$2,131	\$1,891	\$1,801

\$1,000 GIFT

Federal Income Tax Bracket	22%	24%	32%	35%
Donation made to MBCH	\$1,000	\$1,000	\$1,000	\$1,000
Missouri State Tax Credit	\$700	\$700	\$700	\$700
Federal Tax Deductions	\$66	\$72	\$96	\$105
Missouri State Tax Deductions	\$15	\$15	\$15	\$15
Net Out-of-Pocket Cost	\$219	\$213	\$189	\$180

## PRC - Pregnancy Resource Center Tax Credit • MHC - Maternity Home Tax Credit

\*This is an illustration for educational purposes only, and is not intended as professional tax or legal advice. In fact, 70% of your eligible donation to MBCH (up to \$50,000 in PRC and \$50,000 in MHC per year) may qualify for a tax credit for your business or individual Missouri tax return.

If you're interested in more information about Missouri state tax credits offered through MBCH CFM and The LIGHT House, please contact your regional representative.

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MBCH Foundation is an affiliate of MBCH

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