



MISSOURI STATE TAX CREDITS

ALL GIFTS OVER \$100 MAY QUALIFY FOR A 70% MISSOURI STATE TAX CREDIT

MAXIMUM TAX CREDIT WITH A GIFT OF **\$50,000!**

HOW PRC AND MHC TAX CREDITS WORK:

- 1 Donate \$100 or more to MBCH
- 2 Contact your Regional Representative so MBCH can send you a tax credit application
- 3 Return the completed form to MBCH Foundation
- 4 MBCH will process and submit the application to the State on your behalf
- 5 The State will send you paperwork for your taxes (45-90 days)

WHY DO YOU WANT A TAX CREDIT?

A tax credit is not the same as a deduction. Deductions reduce your taxable income while tax credits directly reduce the amount of tax you owe. In fact, 70% of your eligible donation to MBCH (up to \$50,000 in PRC and \$50,000 in MHC per year) may qualify for a tax credit for your business or individual Missouri tax return.

Last updated February 2024

	Federal Income Tax Bracket	22%	24%	32%	35%	37%
\$50,000 GIFT	Donation made to MBCH Children and Family Ministries or The LIGHT House	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
	Missouri State Tax Credit	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
	Federal Tax Deductions	\$3,300	\$3,600	\$4,800	\$5,250	\$5,550
	Missouri State Tax Deductions	\$720	\$720	\$720	\$720	\$720
	Total Potential Tax Benefits	\$39,020	\$39,320	\$40,520	\$40,970	\$41,270
	Net Out-of-Pocket Cost	\$10,980	\$10,680	\$9,480	\$9,030	\$8,730
	Federal Income Tax Bracket	22%	24%	32%	35%	37%
\$25,000 GIFT	Donation made to MBCH Children and Family Ministries or The LIGHT House	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
	Missouri State Tax Credit	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500
	Federal Tax Deductions	\$1,650	\$1,800	\$2,400	\$2,625	\$2,775
	Missouri State Tax Deductions	\$360	\$360	\$360	\$360	\$360
	Total Potential Tax Benefits	\$19,510	\$19,660	\$20,260	\$20,485	\$20,635
	Net Out-of-Pocket Cost	\$5,490	\$5,340	\$4,740	\$4,515	\$4,365
	Federal Income Tax Bracket	22%	24%	32%	35%	37%
\$10,000 GIFT	Donation made to MBCH Children and Family Ministries or The LIGHT House	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
	Missouri State Tax Credit	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
	Federal Tax Deductions	\$660	\$720	\$960	\$1,050	\$1,110
	Missouri State Tax Deductions	\$144	\$144	\$144	\$144	\$144
	Total Potential Tax Benefits	\$7,804	\$7,864	\$8,104	\$8,194	\$8,254
	Net Out-of-Pocket Cost	\$2,196	\$2,136	\$1,896	\$1,806	\$1,746
	Federal Income Tax Bracket	22%	24%	32%	35%	37%
\$1,000 GIFT	Donation made to MBCH Children and Family Ministries or The LIGHT House	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	Missouri State Tax Credit	\$700	\$700	\$700	\$700	\$700
	Federal Tax Deductions	\$66	\$72	\$96	\$105	\$111
	Missouri State Tax Deductions	\$14	\$14	\$14	\$14	\$14
	Total Potential Tax Benefits	\$780	\$786	\$810	\$819	\$825
	Net Out-of-Pocket Cost	\$220	\$214	\$190	\$181	\$175

*This is an illustration for educational purposes only, and is not intended as professional tax or legal advice. In fact, 70% of your eligible donation to MBCH (up to \$50,000 in PRC and \$50,000 in MHC per year) may qualify for a tax credit for your business or individual Missouri tax return.

If you're interested in more information about Missouri state tax credits offered through MBCH CFM and The LIGHT House, please contact your regional representative.

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MBCH Foundation is an affiliate of MBCH

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